

Watersound Gallery 2027 Budget

Income

Assessment Income	\$	136,404.00
Late Fee Income		0
Finance Charge Income		0
Misc. Income		0
Internet Income: Operating		0
Initial Operating Fund Contribution		0
Reclaim	\$	24,300.00
Total Income	\$	160,704.00

Expenses

Management Fee	\$	9,600.00
Common Area Landscaping	\$	60,791.60
Common Area Pine Straw	\$	4,089.60
Pond Maintenance	\$	6,000.00
Origins Parkway Cost Share	\$	933.89
Contract Expenses	\$	81,415.09
Electric	\$	12,000.00
Water & Sewer	\$	-
Reclaim	\$	24,300.00
Utilities	\$	36,300.00
Insurance and Bonds	\$	15,000.00
Corporate annual filing	\$	61.00
Licenses	\$	61.00
HOA Portal App (AppFolio)	\$	-
Postage	\$	200.00
Meetings	\$	-
Office Supplies	\$	-
Administration	\$	200.00
Accounting & Audit	\$	4,000.00
Legal: Association Business	\$	-
Income Tax	\$	-
Legal and Accounting	\$	4,000.00
Gate Electric	\$	1,200.00
Gate Gas	\$	600.00
Gate Wi-Fi	\$	1,800.00
Gate Access Subscription	\$	883.02
Gate Expenses	\$	4,483.02
R&M Gate	\$	1,000.00
R&M Annual Planting	\$	5,243.30
R&M Irrigation	\$	1,500.00
R&M Retention Pond	\$	1,500.00
R&M Property Signage	\$	3,000.00
R&M Grounds Misc.	\$	2,000.00
R&M Roads and Curbs	\$	5,000.00
R&M	\$	19,243.30
Bad Debt	\$	-
Reserve Contribution	\$	-
Misc.	\$	-
Total Expenses	\$	160,702.41

Quarterly Assessment	\$	421.00
----------------------	----	--------